

TRADING UPDATE FOR THE THIRD QUARTER ENDING 31 DECEMBER 2012

The Company today issues its maiden interim management statement for the third quarter ended 31 December 2012.

Lager beer volumes for the third quarter were 5% ahead of prior year and 7% up for the nine months to December 2012. Sparkling beverages volumes are up 8% for the quarter and 10% for the nine months. Sorghum beer volumes are down 10% for the quarter and 9% for the nine months, a trend consistent with that for the first half of the year.

Revenue for the quarter October to December is up 14% and 16% year to date supported by improved mix and minimal price increases. Excise duty on lager beer was increased from 40% to 45% of manufacturer's price effective 1 December 2012. This has been disruptive on both volumes and retail pricing due to the lack of small denomination coinage. The impact on the business is expected to be minimal.

The overall financial performance for the quarter and year to date is in line with our expectations.

The Group's financial statements and previous analyst presentations are available on the website www.delta.co.zw

17 JANUARY 2013