

PRESS RELEASE



SALE OF PRODUCTS IN HARD CURRENCY

Delta Beverages and Reserve Bank of Zimbabwe issued a joint statement following engagements with key government ministries on 3 January 2019.

The statement indicates the agreed positions that:

- I. Delta Beverages continues to sell its products in terms of the multi-currency framework.
- II. The RBZ endeavours to avail the foreign currency required for imported materials.

It is noted that the arrangements will have lead times hence the current shortages of product particularly soft drinks will persist in the meantime.

As of now, Delta Beverages has not reviewed its wholesale prices noting that traders may have increased their retail prices.

END

Note to editors:

Overview of Delta Corporation

Delta Corporation, is involved in the brewing of lager and traditional beer and the bottling of soft drinks under license from the Coca Cola Company under the Delta Beverages Company. Delta Beverages a division of Delta Corporation is the country's leading brewer with more than 15 beer brands and some 4,000+ employees across the country. The group's portfolio includes Castle, Chibuku, Chibuku Super, Castle Lite, Redd's and Castle Milk Stout as well as leading local brands such as Golden Pilsener and Zambezi. It operates one of the largest distribution network of depots and delivery fleets in Zimbabwe. The Company has a significant interest in Schweppes Zimbabwe which manufactures still and juice drinks under the Coca-Cola franchise.

Enquiries

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The future is in our brands



Delta Beverages